

**Terms and Conditions for PayKool Visa Platinum Card Application**  
**("PayKool Visa Platinum Card") is issued by K Cash Limited**

1. You hereby represent and warrant that all information (including any documents) provided by you to K Cash Limited ("K Cash") in connection with your application is correct and genuine and that you understand that such information is the basis for approving this application. K Cash has absolute discretion to approve the application.
2. You also authorise K Cash to verify the relevant information and documents provided by you in this application through different channels. You also confirm that you are a Hong Kong resident aged 18 or above. Supplementary card applicants must be aged 16 or above. Each principal cardholder can successfully apply for a maximum of 5 supplementary cards (the final decision on the number of supplementary cards and whether the supplementary cards will be approved or not is subject to the final decision of K Cash Limited).
3. You have read and agree in detail that:-
  - (a) All terms and conditions set out in the Credit Card Cardholder Agreement (Credit Card Cardholder Agreement).
  - (b) All terms and conditions contained in this application form
  - (c) Subject to any changes, modifications or additions made by K Cash from time to time to any terms and conditions relating to and applicable to the use of the Credit Card.
4. You have read and agree to K Cash's Privacy Policy ("Privacy Policy") and Personal Information Collection Statement/Notice of Code of Practice on Consumer Credit. You understand that all information provided by you will be held by K Cash and handled in accordance with the relevant privacy policy and notice.
5. You authorize K Cash to inform the relevant staff or authorized sales agent of your account information and approval status during the application process to assist you in the application process.
6. You understand and agree that the information provided by you in connection with the opening or maintenance of your credit card account may be used to update the records of all accounts you have maintained with K Cash.
7. You confirm that none of your existing credit cards have been cancelled due to non-payment and that there are no overdue debts (including credit card balances and all unsecured loans) with respect to your loans with other financial institutions for more than 1 month. You further confirm that you are not currently involved in bankruptcy, litigation or administrative proceedings, or that such matters are likely or will occur. If you are an existing customer of K Cash and its group members, you understand and agree that K Cash may, at its sole discretion, decide whether to approve this application by reference to your loan status or overall relationship with K Cash and its group members.

8. This clause will apply if you choose to authorise your designated bank to transfer funds from your bank account and settle any outstanding balance in your credit card account. You acknowledge that you have read and agree to be bound by the Conditions of the Electronic Direct Debit Authorisation (DDA). You understand and confirm that the signature must be exactly the same as the repayment bank account record.
9. You understand that the terms and conditions of the relevant services will be available for download from the PayKool app and/or credit card webpage <https://Paykool.hk/> after the application is approved.
10. You understand that you may call our Customer Service Hotline at (852) 23111 611 to check the status of your application and, upon approval of your application, by using the PayKool app and/or scanning the QR code provided to you on the accompanying letter to your new credit card and/or by contacting our Customer Service Hotline at (852) 23111 611 to activate the credit card.
11. You understand that by submitting this credit card application and any other related services through the online PayKool Credit Card website or app or in writing (if applicable), you will be deemed to have accepted in all respects all the terms and conditions set out in the e-Credit Card Application Form, the accompanying flyer (if applicable), the PayKool App and/or the credit card website and the credit card cardholder agreement.
12. Customer Annualised Percentage Rate (APR) is a reference rate that showed the basic interest rate and other fees and charges of the product at an annualized rate. The annual interest rate charged to customers depends on each customer's personal credit status. For customer interest rates for retail transactions and cash advances (including cash advance fees), please refer to the Key Facts Statement and Finance Fees on the PayKool app or website. K Cash may, at its sole discretion, determine the customer's annual interest rate from time to time (subject to applicable laws and regulations).
13. You understand and agree that K Cash obtains credit reports from credit reference agencies in accordance with the requirements of the Code when considering this or any other credit application and conducting follow-up review. If the customer wishes to obtain a credit report, K Cash will inform the contact information of the relevant credit reference agency.
14. Generally, you will be notified of the credit card application result within 3 months, K Cash will inform you of the credit limit, and the approval of the credit card is subject to K Cash's final decision. K Cash may allow you to increase your credit limit upon prior notice to you. If you do not agree to the increase, please notify us and K Cash may reduce your credit limit without prior notice to you.
15. When additional credit limit is successfully approved by K Cash, this credit limit will be approved on a case-by-case basis and/or adjusted accordingly.
16. You can use the PayKool app or call K Cash's Customer Service Department at +852

23111 611 to apply for an increase in your credit limit, and we will conduct a credit check and assess your payment ability to decide whether to change your credit limit. If you need to lower your credit limit, please call K Cash's customer service department to reduce your credit limit.

17. If you attempt to proceed with any transaction that would cause you to exceed your existing credit limit, we may:
- (a) refuse to proceed with the transaction;
  - (b) to allow the transaction to be processed and treat it as a request by you in excess of your credit limit;
  - (c) K cash deems you to have made a request for additional loan limit and, with your consent, we will provide you with additional loan limit and process the transaction
  - (d) We will notify you if K Cash allows you to make a transaction that exceeds your credit limit.

You may choose to use this additional loan limit in part or in full form together with your existing available credit limit. The amount of the additional loan limit is subject to change at KCash's absolute discretion.

18. The annual fee will be waived for the first year of PayKool Credit Card, and the annual fee will be HK\$1,800 for the principal card thereafter, and the annual fee will be waived for the first two supplementary cards, and an annual fee of HK\$600 will be charged for each supplementary card from the second year onwards from the third supplementary card. (K Cash has the sole discretion to make changes from time to time). You understand that the annual fee will be deducted from your PayKool credit card account on an annual basis. The interest-free repayment period for credit cards is up to 46 days (but this period does not apply to any cash advance transactions). K Cash may from time to time charge other fees and charges in accordance with the charging arrangements set out in the Product Key Facts Statement. (K Cash has the sole discretion to make changes from time to time)
19. If you are introduced to K Cash or are introduced by K Cash (where required by law, with your consent), K Cash may pay or receive fees or commissions from third parties. K Cash will provide you with details of these arrangements upon request.
20. Upon receipt of a physical credit card from K Cash or upon receipt of a virtual card account number, you agree to take the following measures in relation to the safekeeping of your credit card, PIN and your virtual card account number:
- (a) under no circumstances will you disclose or allow any other person to use or access your credit card and PIN and/or virtual card account number;
  - (b) Do not use easy-to-guess passwords (e.g. Hong Kong Identity Card number, date of birth, telephone number or other easily accessible personal information);
  - (c) Do not use your PIN and/or virtual card account number as a password to access any other services (e.g. to connect to the Internet or visit other websites);

- (d) Comply with the relevant security advice and/or guidelines issued by K Cash from time to time in relation to the safe keeping of your credit card, PIN and virtual card account number.
  - (e) You agree to be fully responsible for all consequences, losses and liabilities arising from any unauthorized use of your PIN and/or your virtual card account number to any person for any reason whatsoever or your credit card is used without your authorization and will indemnify K Cash for any loss or damage suffered as a result thereof.
21. You are responsible for all transactions made using the credit card (including all associated fees and charges) (subject to the terms and conditions of the credit card holder agreement).
22. You may choose to cancel any Over-the-limit-Facility that exceeds the credit limit (if applicable). If you do not choose to cancel the Over-the-limit-Facility (if applicable), you will be deemed to have consented to K Cash's temporary Over-the-limit-Facility service for the relevant credit card. If the existing balance on your credit card exceeds the credit limit (after all fees and charges are excluded), an excess fee will be charged to your credit card account. Even if K Cash has accepted your request to cancel the Over-the-limit-Facility, certain specific credit card transactions that exceed the credit limit may still be accepted. These specific credit card transactions include credit card transactions that are not processed by K Cash in real time or can be carried out without K Cash's authorization, such as (but not limited to) the following transactions:
- (a) autopay transactions;
  - (b) Transactions in excess of the transaction amount, e.g. surcharges imposed by merchants, K Cash or relevant card networks due to fluctuations in the exchange rate in the case of foreign currency transactions;
  - (c) any mobile or contactless payment transactions;
  - (d) Credit card transactions approved by K Cash but not real-time billing;
  - (e) Nominee/pre-authorisation instructions that cannot be executed immediately;
  - (f) Transactions that were approved by Card association and was charged to your credit card accounts that resulted in over the limit.
23. You understand that K Cash reserves the right to refuse specific credit card transactions or suspend/terminate such transactions or services in credit card accounts (including virtual card accounts) at any time without prior notice to you, and you shall be fully responsible for such credit card transactions (including specific credit card transactions) and any fees and charges arising therefrom.
24. Credit card repayments
- (a) The overdue interest waiver repayment period is up to 46 days (but this period does not apply to any cash advance transactions) and you are required to settle any

outstanding balance in your credit card account on or before the due date.

- (b) If you fail to pay the minimum payment amount specified in the statement on or before the due date as stated on the statement, you will be required to pay the relevant finance charge and late charge. K cash may at any time request immediate repayment of all outstanding amounts on your credit card account or suspend your right to use your credit card. Please note that the repayment you made will be reflected as effective in your account records one business day after confirmation of receipt.
  - (c) If you pay credit card bill by PPS, PPS - Merchant Code is 6737, (For details, please refer to the PPS website). Payment made before 7pm from Monday to Friday will be made to your credit card on the same day. Payment made after 7pm from Monday to Friday or on Saturdays, Sundays and public holidays will be processed on the next working day. Please refer to the billing number (not the credit card number) on your PayKool App to register for the PPS service, and it is your responsibility to ensure that you enter the correct bill number to use the PPS service. If you fail to repay due to incorrect bill number, you will be responsible for the interest accrued on the statement balance until you confirm receipt of the repayment due. Therefore, if you are unable to repay due to entering the wrong account number, please notify K Cash immediately and K Cash will conduct an investigation to confirm the refund to you, but the investigation will take time and you still need to arrange payment immediately to avoid interest charges.
  - (d) If you choose autopay payment, PayKool will automatically deduct the amount on the 8th day from the cut-off date of the monthly statement. You can go to the repayment from the PayKool app and activate the autopay authorisation: fill in the account number (not credit card number), account holder name and payment amount type (full or minimum payment amount) and confirm the submission. Once confirmed, PayKool will automatically deduct the amount from your designated bank account on the 8th day from the statement cut-off date. If you choose to switch to another payment method, please cancel the autopay within 3 working days from the cut-off date of the monthly statement in the PayKool app.
25. If K Cash does not receive a notification from you within 60 days from the cut-off date of the statement that the details contained in the statement are incorrect or unauthorised credit card transactions are identified, you shall be deemed to have accepted and be bound by all such information contained in the statement.
26. Cash advances
- You can use your PayKool credit card to get a cash advance. You are deemed as requesting us to provide you with a cash advance if you use your PayKool Credit Card to:
- (a) Withdraw cash at available ATMs or points of sale (if applicable);

(b) make payments in respect of a loan outstanding to another bank (excluding credit cards due); or

(c) Any other definition stated as "cash advances" in PayKool App from time to time.

Your cash advance limit must never exceed your credit limit. We may refuse to allow you to use the full amount of your existing credit limit for cash advances based on our internal assessment.

For each cash advance, we can charge:

(i) financial charges; and

(ii) interest on any outstanding amounts (excluding any finance charges) accrued from the Clearing Date of the Cash Advance.

27. If you do not accept any changes to the Credit Card Cardholder Agreement proposed by K Cash, you may terminate the Credit Card Services before the effective date of such changes.

28. You shall fully repay all reasonable costs and expenses (including but not limited to collection agency fees and/or reasonable fees and expenses of lawyers) incurred by K Cash in recovering money from you and enforcing other rights under the Credit Card Holder Agreement.

29. If your credit card, PIN (including other credit card-related security information) or virtual card account number is lost, stolen, compromised or used without authorisation, you should notify K Cash immediately and change your PIN or any security information associated with your credit card as soon as possible. If you are overseas, you should notify any member of the relevant international credit card institution immediately and change your PIN immediately. If you report the loss, theft, disclosure or unauthorised use of your credit card, PIN or virtual credit card account number immediately in accordance with the above guidelines, your liability for unauthorised transactions (but excluding cash advances) after such report is limited to a maximum of HK\$500 per card. However, this maximum liability does not apply to the following (and you are solely responsible for all unauthorised transactions):

(a) You knowingly (whether or not voluntarily) allow a third party to use or obtain your credit card, virtual card account number, PIN or security information associated with your credit card;

(b) You have committed fraud, wilful default, or negligence in using or maintaining your credit card, virtual card account number, PIN or security information associated with your credit card. Your failure to immediately take any of the security precautions recommended by K Cash from time to time in relation to the use or safekeeping of your credit card or PIN may be regarded as your negligence.

(c) If you fail to report the loss of your credit card immediately, it may be regarded as your negligence.

### 30. Dispute Transaction Handling

- (a) You understand that you may be required to provide relevant supporting documents when dealing with disputed transactions. If the investigation results show that the disputed transaction was authorised by the cardholder or the investigation result shows that the transaction dispute is not substantiated, K Cash will charge the relevant transaction account, finance charge and/or interest (if applicable) for the entire period (including the investigation period) on the card accounts.
- (b) You understand that an investigation will be commenced upon receipt of the relevant form by K Cash and all decisions made by K Cash as a result shall be final and binding on you.
- (c) You understand that irrespective of the outcome of K Cash's investigation, you are required to pay a dispute transaction fee of HK\$100 per disputed transaction for initiating a disputed transaction.
- (d) You hereby declare that the information provided to K Cash herein is true and correct. You authorise K Cash to exchange and/or disclose the information you provide to any party/source for investigation and/or any other related purposes.
- (e) A credit card instalment plan is a loan agreement between a card issuer (K Cash) and a cardholder, and is not a general credit card transaction, so its transaction is not covered by the credit card dispute mechanism. You understand that once the credit card instalment plan is confirmed, you will still be responsible for regular repayment regardless of any dispute. For details, please refer to the <PayKool Visa Platinum Card Instalment Terms and Condition > for PayKool Visa Platinum Card Spending Instalment Services below

31. You understand that K Cash reserves the right from time to time (subject to additional terms and conditions) to provide additional services and credit facilities or amend existing services relating to the use of credit cards and passwords. Your use of other services provided by K Cash (including Customer Service Hotline Service and e-Services) is subject to the terms and conditions corresponding to each service and as amended and supplemented by K Cash from time to time. By using the Services, you agree to be bound by these terms. You agree that K Cash may, at its discretion, accept or reject any instructions given by you in connection with the use of the relevant services.

### 32. Cancellation and Termination of PayKool Credit Card

- (a) If you wish to cancel your PayKool credit card, please call PayKool's Customer Service Department at +852 23111 611 to cancel your credit card
- (b) Cancellation of PayKool Credit Card account is subject to the following conditions:
  - i. any amount in arrears, including interest, fees and charges, has been repaid in full;
  - ii. All transactions have been credited and paid in full;

- iii. There are no unresolved disputed transactions;
- iv. Any other circumstances that we deem necessary to comply with any regulations.

33. As a customer of the Company, the Company may use the customer's name and contact information to set up a member account on the Katch Platform (which is a promotion platform provided and managed by Katch (HK) Limited), and the Customer's use of the Katch Platform and the services provided by the Platform will be subject to the Terms of Use of the Katch Platform, which can be read by the Customer on the Katch Website (<https://katch.hk/>). If the Client does not wish to become a member of the Katch Platform, the Client may notify the Company by writing to the Company (by post, email or fax) or by any other means acceptable to the Company before the above effective date, that he/she does not wish to become a member of the Katch Platform. If the customer changes his mind at any time after becoming a member of the Katch platform and no longer wishes to continue to be a member of the Katch platform, the customer has the right to cancel the relevant membership in the manner specified by the Katch platform. However, you understand that if you do not have a Katch account, you cannot convert your credit card points into Katch points for redemption of gifts/services.

34. Required supporting documents

In order to facilitate the processing of your application, please provide (or upload) copies of the required supporting documents (including but not limited to the following) as soon as possible:

- i Valid proof of residential address Includes: (a) Utility bills issued within the last three months; (b) the latest correspondence issued by a government department or agency (i.e. within the last three months); (c) statements or advice issued by banks, licensed corporations or insurance companies within the last three months;
- ii Valid income proof documents include: (a) the latest tax demand note (b) the latest payslip or employer's MPF contribution record within the last 3 months (c) the bank passbook/monthly statement showing salary income within the last 3 months
- iii A copy of your and the Supplementary Card Applicant's (if applicable) Hong Kong Identity Card / Hong Kong Permanent Identity Card / Exit-entry Permit for Travelling to and from Hong Kong and Macau and your home country identity card
- iv If you are a full-time university / tertiary student and enrolled in a certificate or above programme issued by the following institutions or their affiliated colleges: recognized universities in Hong Kong, Chu Hai College of Higher Education, Vocational Training Council, Hong Kong Institute of Vocational Education, Hong Kong Academy for Performing Arts, Caritas Institute of Higher Education, Caritas Bianchi College of Careers, Hong Kong College of Technology, Hong Kong College of Technology/HKCT, Centennial College, Tung Wah College, UOW College of Hong



Kong, Hong Kong Nengren Institute of Higher Education, Caritas Community College, Hong Kong Art School, For Gratia Christian College and YCIS College of Early Childhood Education, please attach supporting documents of Hong Kong Identity Card / Hong Kong Permanent Identity Card / Passport (if applicable) and a full-time university / tertiary student card.

**35. VAU (Visa Account Updater)**

VAU is a service that securely updates the detailed information of cardholders' stored cards in credential-on-file merchants accounts electronically. It enables communication between the issuer (K Cash) and the acquirers, providing updated card details to merchants (COF merchants) for the convenience of cardholders to continue recurring payments. Therefore, when your credit card (including credit cards added to Apple Pay) is renewed or you receive a new card, the account number, expiration date and related information will be automatically updated upon card activation. This facilitates seamless recurring payment for cardholders.

**Important:**

You are advised to read carefully the summary of the terms and conditions of the following Credit Card Cardholder Agreement ("Credit Card Cardholder Agreement") issued by K Cash. In the event of any ambivalence between the Summary and the Credit Card Cardholder Agreement, the Credit Card Cardholder Agreement shall prevail. You can also download the PayKool app or visit the PayKool Credit Card website for details.

1. Upon receipt of a physical credit card from K Cash, you must immediately sign the card and activate the new card in the manner specified by K Cash. For virtual cards, you must activate the virtual card in the manner specified by K Cash immediately upon receipt of the virtual card account number from K Cash.
2. Please keep your credit card and your PIN (including other credit card security information) and/or your virtual card account number safe, keep your credit card secure under your personal control, and keep your PIN and virtual card account number secure and confidential.

**< PayKool Visa Platinum Card Spending Instalment Terms and Conditions >**

**(the "Credit Card") is issued by K Cash Limited.**

- A. Single Transaction Instalment (Individual Transaction Instalment)**
- B. Combined Instalment Plan (Combining all transactions for instalments - only applicable before statement issued date).**

- C. Play Now Pay Later - Interest-free Instalment for designated merchant transactions (Coming soon)**
- D. Statement Instalment Plan (Whole Statement Instalment) (Coming soon)**

Credit Card Spending Instalment Service ("Spending Instalment") is a Spending Instalment Service provided by K Cash to you. K Cash's consideration of whether to approve your Spending Instalment Application includes, but is not limited to, your credit history, whether you have sufficient "available limit", and your current use of our other loan products. K Cash reserves the right to approve or reject any Spending Instalment Application at its sole discretion without giving any reason. You can apply for Spending Instalment on Eligible Transactions via the PayKool app. You accept and comply with the Terms and Conditions of Spending Instalment Services and pay all applicable fees and charges.

You need to hold a PayKool credit card issued by K Cash to apply for Spending Instalment. Terms and conditions can be found on the PayKool app or credit card website <https://Paykool.hk/>. If your designated credit card is cancelled or suspended for any reason, K Cash will not approve any of your spending instalment requests.

Once K Cash has set up a Spending Instalment, the available credit balance will be subject to any monthly fees and other charges payable in respect of the Spending Instalment. The "Available Limit" balance in the PayKool Credit Card is the amount deducted from the Eligible Transaction at the time of the Eligible Transaction. When you repay your spending instalment in accordance with the terms, your "Available Credit" balance will be restored gradually.

The Credit Card Spending Instalment Service is a loan provided by K Cash to cardholders. You understand that when you confirm to apply for Spending Instalment in the PayKool app, the dispute resolution (i.e. Credit Card Chargeback Protection) clause does not apply to the Spending Instalment Plan, and even if any subsequent dispute or complaint arises in relation to the goods and/or services, including but not limited to the failure of the relevant goods and/or services by the merchant, the Cardholder shall repay all amounts payable under the Instalment Plan in accordance with the Terms and Conditions for Spending Instalment by Credit Card and the Cardholder Agreement.

**A. Single transaction Instalment (Individual Transaction Instalment)**

1. You can apply for Spending Instalment when an Eligible transaction first showed on your PayKool App as "Completed" until 1 working day before statement date of that Eligible Transaction. (Unless otherwise stated in PayKool app and/or <https://Paykool.hk/>)
2. Certain types of transactions may fall in the ineligible transaction categories,

including but not limited to the following transaction examples, which are subject to the final and absolute discretion of K Cash. Examples of transactions are as follows:

- a. the transaction amount is less than \$100 or such amount as we may determine from time to time;
  - b. The transaction is a pre-authorized transaction (e.g. authorised by the hotel) at the time of the Spending Instalment setup and the transaction is shown in your PayKool statement (including any previous outstanding balances);
  - c. has been refunded, refunded, cancelled or rejected at that time (by you, the merchant or another party involved in the transaction);
  - d. transactions made by Spending Instalments (including existing Spending Instalments);
  - e. for transactions related to cryptocurrencies or gambling, betting or gaming activities;
  - f. any interest, fees or charges;
  - g. Balance transfer or cash advance.
3. If your Eligible Transaction approved for Spending Instalment is shown as "Completed" in the PayKool app at the time of approval, the Spending Instalment will be set up immediately.
4. If your Eligible Transaction still appears as "Processing" in the PayKool app, it might be, including but not limited to, the following:
- i. the transaction has been refunded, refunded, cancelled or declined (by you, the merchant or any other party involved in the transaction) when the merchant has not settled/presented the transaction;
  - ii. The settlement amount of the transaction is different from the amount shown in the PayKool app at the time of approval;
  - iii. The merchant responsible for settlement or the other party has not settled the transaction within 7 days from the transaction date;
  - iv. The settlement time of the transaction is too close to the time when we produce your statement;
  - v. Offline trading
  - vi. Based on any other reason we deem appropriate from time to time,
- In the above 4. i-vi, the spending instalment might not be set up.
5. Once your Spending Instalment application is approved, the following items will be displayed in the PayKool app:
- (a) the name of your spending instalment;

- (b) the amount of the Eligible Transaction;
  - (c) the number of months of spending instalments;
  - (d) Monthly principal repayment amount
  - (e) a one-off handling fee for Spending Instalments, which is the amount determined by us from time to time in our absolute discretion;
  - (f) Total repayment amount.
6. K Cash is not obliged to notify you of the types of transactions that are or are not eligible for Spending Instalment. We shall not be liable to you for any changes in the types of transactions that are or are not eligible for Spending Instalment.
7. The types of transactions eligible for Spending Instalment may change from time to time. As a result, transactions that you have been approved for Spending Instalment may not be eligible for Spending Instalment in the future. You may also be approved for Spending Instalment for Transaction Categories that were not eligible for Spending Instalment in the past.
8. Repayment requirements
- a. Once your Spending Instalment application is set up, the one-off handling fee and other charges (if applicable) will be applied to the latest PayKool credit card statement.
  - b. Starting from the latest monthly statement after the Spending Instalment is set up, the monthly instalment amount for each Spending Instalment will be credited to the PayKool Credit Card monthly statement based on the number of months of Spending Instalment, and the monthly instalment amount will be based on the monthly statement amount.
  - c. Please note that if K Cash have not received your full statement balance (which will include any monthly instalments, one-off handling fees/charges) from us on or before the payment due date, K Cash may be subject to these Credit Card Terms and Conditions:
    - i. charge you interest at the applicable interest rate on a daily basis;
    - ii. require you to pay all outstanding balances (including any interest, fees and charges) immediately
  - d. You must pay at least the minimum payment amount shown on or before the payment due date shown in the relevant statement. The Key Facts Statement (KFS) sets out our methodology for calculating the minimum repayment amount.
  - e. If K Cash have not received the minimum payment amount not less than the minimum amount set out in your PayKool Credit Card statement on or before the payment due date, we may charge additional interest, fees and charges and suspend the use of your PayKool Credit Card.

- f. If you have any difficulty in repaying the Spending Instalment in each month of the Spending Instalment, please contact K Cash as soon as possible.
9. Cancellation/early repayment of instalments
- a. When the Spending Instalment you have applied & approved (shown as "Complete" in the PayKool app) is under the following:
    - i. The transaction approved for Spending Instalment has been refunded or refunded;
    - ii. There is a dispute over a transaction related to the Spending Instalment.

Your obligations for the payment of instalments (including your monthly contributions, one-off handling fees and charges (if applicable)) will not change and you will authorise K Cash to continue to collect monthly instalments, one-off handling fees and charges (if applicable).

- b. K Cash reserves the right to approve or reject your application and adjust the final approved amount ("Instalment Amount") without prior notice. PayKool also reserves the right to cancel or terminate the Program at any time (including but not limited to any of the following i-iv) and require you to repay all outstanding balances of the Program immediately:
  - i. your breach of these Terms and Conditions and/or the PayKool Credit Card Cardholder Agreement;
  - ii. You fail to repay your debt at PayKool's request
  - iii. You cancel or be terminated or suspended by PayKool and/or the Program, or
  - iv. You are bankrupt or passed away.
- c. Once your instalment application is approved, it cannot be cancelled. If you wish to repay the remaining instalment amount early, you must contact PayKool's Customer Service Department at +852 23111 611 to apply for early repayment and be accepted and approved by PayKool. PayKool takes 7 business days to process. If your request for early repayment of instalments is confirmed, K Cash will immediately charge the following amounts (if it has not been charged to your PayKool credit card or you have not repaid):
  - i. Early repayment processing fee (if applicable); and
  - ii. the sum of all remaining monthly principal repayment amounts;Such amounts (c. i-ii) will be shown in your latest PayKool Credit Card statement and we will not refund any handling fees and administration fees (if applicable) paid by you for the instalment if you repay the entire instalment in advance. Any request for early repayment of the entire Spending Instalment is irrevocable.

10. Installment fees

- a. K Cash reserves the right to charge you a fee for each approved instalment you applied. We will inform you of the handling fees, administration fees and charges, as well as the repayment cycle and calculation method from time to time. The interest rate and the amount of any fees and charges may vary depending on your instalment. Please refer to the rates, fees/charges listed in our Product Key Facts Statement or contact K Cash's Customer Service Department at +852 23111 611 for more information. One-off handling fee and charges (if applicable) will be charged on the first monthly statement upon approval of the application for the Plan.
- b. If any amount of the instalment is not paid when due, K Cash will charge you late repayment interest and late charges (if applicable). Late repayment interest and late fees are listed by K Cash from time to time in the Product Key Facts Statement or in the PayKool app.
- c. Overdue interest will be calculated on a daily basis from the maturity date of the relevant payment on a simple interest basis until K Cash receives an irrevocable and unconditional repayment of the outstanding amount in full.
- d. Fees and charges are non-refundable.

**B. Combined Instalment Plan (Combining all transactions for instalments - only applicable before statement issued date).**

1. The Combined Instalment Plan (combined with all transaction instalments - only applicable before the statement) is only applicable to 3 working days prior to the latest PayKool Credit Card Statement ("Statement") issued. When applying for Consolidation Instalment, the App can only combine new transactions that have never been on instalment) and newly charged Eligible Retail Transactions ("Eligible Retail Transactions") (as defined in Clause 2 below). Transactions that have already been in instalment is not eligible for instalment application again. Once a new monthly statement is issued, this combined instalment plan can be processed. The total transaction amount of the Combined Instalment Plan cannot be less than \$100 or the minimum amount (if applicable) as determined by us from time to time to apply for the Plan, and the maximum amount is the total amount of Eligible Retail Transactions or your credit limit (whichever is lower).
2. Eligible retail transactions include all local and/or overseas retail purchases, online purchases, mail orders, and telephone orders. Certain types of transactions may become ineligible transaction types for Spending Instalment Transactions. Please refer to Clause A. 2 a-g and A. above 6-7 for definition and details of Eligible Transactions.

3. You can apply for instalment payment via the PayKool app. Upon successful approval for the Program, you will be charged a personalised one-off handling fee and other charges (if applicable), which can be found on the PayKool mobile app.
4. You can apply for this program via the PayKool mobile app. The Scheme will be effective immediately upon approval.
5. A one-off handling fee and other charges (if applicable) will be levied on the latest statement date after the application of the Scheme is approved.
6. This program is only applicable to you who have an activated PayKool credit card and the card is in good standing. All successful applications cannot be cancelled, amended or withdrawn.
7. You can only do one combined instalment per monthly statement cycle. Once the combined instalment is approved, no other transaction instalment (individual transaction instalment) will be allowed in the same month .
8. Repayment Requirements:
  - a. Once your combined instalment application is set up, the one-off handling fee and charges (if applicable) will be applied to the latest statement of PayKool Credit Card.
  - b. Starting from the latest monthly statement after the instalment is set up, the monthly instalment amount for each instalment will be charged to the PayKool credit card statement every month according to the number of months of spending instalment, and the monthly instalment amount will be based on the monthly statement amount.
  - c. Please note that if you have not settled your statement balance in full (which will include any monthly instalments, handling fees/charges of the Spending Instalment) on or before the payment due date, K Cash will follow these Credit Card Terms:
    - i. charge you interest at the applicable interest rate on a daily basis;
    - ii. require you to pay all outstanding balances (including any interest, fees and charges) immediately
  - d. You must pay at least the minimum payment amount shown on or before the payment due date shown in the relevant statement. The Key Facts Statement (KFS) sets out our methodology for calculating the minimum repayment amount.
  - e. If K Cash fails to receive the minimum payment amount not less than the minimum amount set out in your PayKool Credit Card statement on or before the payment due date, we may charge additional interest, fees and charges and suspend your PayKool Credit Card.
  - f. If you have any difficulty in repaying or paying the Spending Instalment in

each month of the instalment period, please contact K Cash as soon as possible.

9. Cancellation and early repayment of instalments: Please refer to Clause A. 9 b-c above
10. The monthly instalment payment payable ("Monthly Instalment") will be charged to your relevant PayKool Credit Card account and treated as a retail transaction. The monthly instalment will be shown on the PayKool Credit Card statement and you will be required to pay the amount in accordance with the PayKool Credit Card Cardholder Agreement. If you do not pay the minimum payment amount or statement balance in full on or before the payment date specified in the statement, a late fee and/or finance charge will be charged by PayKool Credit Card Cardholder Agreement. The monthly instalment amount and the number of instalments cannot be changed without the consent of PayKool. Details of Interest and Fees: Please refer to Clause A. 10 above

**C. Play Now Pay Later - Interest-free Instalment for Designated Merchant Transactions (Coming Soon)**

1. We will provide you with automatic interest-free instalments for eligible transactions at designated merchant sales outlets designated by us from time to time in the form of interest-free monthly instalments.
2. The designated participating merchants will be displayed in the PayKool app and/or our website and updated from time to time. We may, at our absolute discretion, limit the number and/or total amount of interest-free instalments you can make at the Designated Merchants from time to time.
3. Only certain transactions completed at our designated merchants are eligible for automatic interest-free instalments and such transactions are subject to our absolute discretion and those of the merchants. The following transaction categories may not be considered as eligible transactions and therefore are not eligible for interest-free instalment at Specially Designated Merchants:
  - (a) the transaction amount is less than \$100 or such amount as we may determine from time to time;
  - (b) The transaction is a pre-authorized transaction (e.g., a transaction pre-authorized by the hotel).
  - (c) We are under no obligation to inform you which transaction types are or are not eligible for interest-free instalment at Specially Designated Merchants. We will not be liable to you for any changes to the types of transactions that are or are not eligible for interest-



free instalments.

4. The list of Designated Merchants and the types of transactions that are not eligible for interest-free instalment at Designated Merchants may change from time to time. As such, transactions that you have been approved for interest-free instalment at Designated Merchants may not be eligible for interest-free instalment at Designated Merchants in the future. You may also be approved for Interest-free Instalment with Designated Merchants for transaction types that were not eligible for Interest-free Instalment with Specially Designated Merchants in the past.
5. Repayment Requirements and Details: Please refer to Clause A. 8 above. b - f
6. Cancellation / Early Repayment of Instalments:
  1. Your automatic interest-free instalment will appear as "Completed" transaction in the PayKool app. Under the following condition where:
    - i. The transaction approved for Spending Instalment has been refunded or refunded;
    - ii. There is a dispute over a transaction related to the Spending Instalment.

Your obligations for the payment of Instalments (your monthly instalments) will not change and you will authorise K Cash to continue to charge monthly instalments, one-off handling fees and charges (if applicable).

2. K Cash reserves the right to approve or reject your application and adjust the final approved amount ("Instalment Amount") without prior notice. PayKool also reserves the right to cancel or terminate the Program at any time (including but not limited to any of the following) and require you to repay all outstanding balances of the Program immediately:
  - i. you breached Terms and Conditions and/or the PayKool Credit Card Cardholder Agreement;
  - ii. You failed to repay your debt at PayKool's request
  - iii. You canceled the card or you are terminated or suspended by PayKool and/or the Program, or
  - iv. You are bankrupt or you passed away.
3. If you wish to cancel the automatic interest-free instalment or pay the remaining instalment amount, you should contact PayKool's Customer Service Department at +852 23111 611 to apply. PayKool takes 7 business days to process. Once your early instalment request is confirmed, K Cash will credit the sum of all remaining outstanding monthly principal repayment amounts to the latest PayKool credit card statement. Any request for early repayment of the entire Instalment is irrevocable.

7. Play Now Pay Later is an automatic interest-free instalment for merchant transactions, and you will not be charged interest as long as you repay your monthly payments on time. If you fail to make a payment, you will be charged of interest and fees, please refer to Clause A. 10 above. b – d.

**D. Statement Instalment Plan (Full Statement Instalment) - Coming soon**

1. The Statement Instalment Plan is only applicable to new Transactions charged on the latest issued PayKool Credit Card Statement (the "Statement") and the first Eligible Retail Transactions credited to the Account ("Eligible Retail Transactions") (as defined in Clause 3 below) and applied this instalment in the PayKool App. Transactions that have already been in installment are not applicable for statement instalment.
2. The total transaction amount of the Statement Instalment Plan cannot be less than \$100 or the minimum amount we may determine from time to time to apply for the Plan, and the maximum amount is the total amount of eligible retail transactions or your credit limit (whichever is lower). You can apply for this statement instalment Plan via the PayKool App at least 3 working days before the payment due date as stated on the monthly statement, and the eligible retail transaction must be approved and confirmed by K Cash. Each credit cardholder can only apply for this plan once per each monthly statement, with the same PayKool credit card account.
3. Eligible retail transactions include all local and/or overseas retail purchases, online purchases, mail orders, and telephone orders. Certain types of transactions may become ineligible transaction types for Spending Instalment Transactions, Please refer to A. 2 a-g and A. 6-7 above for definition and details of Eligible Transactions.
4. You can choose to apply for instalment payment via the PayKool mobile app. If you would like to apply for this statement instalment plan, please apply for it as early as possible in the PayKool app. Upon successful approval for the programme, you will be charged a personalised one-off handling fee and other fee (if applicable), which can be found in the PayKool app.
5. You can apply for this program via the PayKool mobile app. The Scheme will be effective immediately upon approval.
6. One-off handling fee and fee (if applicable) will be charged on the latest statement after the application of this statement instalment plan is approved.
7. This program is only applicable to you who have an activated PayKool credit card

and the card is in good standing. All successful applications cannot be cancelled, amended or withdrawn.

8. Repayment Requirements:
  - a. Once your statement instalment application is set up, the one-off handling fee and charges (if applicable) will be applied to the latest PayKool credit card statement.
  - b. Starting from the latest monthly statement after the instalment is set up, the monthly instalment amount for each instalment will be charged to the PayKool credit card statement every month according to the number of months of spending instalment. The final monthly instalment amount will be based on the monthly statement amount shown.
  - c. If K Cash have not received your full statement balance (which will include any monthly instalments and charges for Spending Instalments) on or before the payment due date, K Cash are subject to these Credit Card Terms:
    - i. charge you interest at the applicable interest rate on a daily basis;
    - ii. require you to pay all outstanding balances (including any interest, fees and charges) immediately
  - d. You must pay at least the minimum payment amount shown on or before the payment due date shown in the relevant statement. The Key Facts Statement (KFS) sets out our methodology for calculating the minimum repayment amount.
  - e. If K cash have not received the minimum payment amount as set out in your PayKool Credit Card statement on or before the payment due date, K Cash may charge additional interest, fees and charges and suspend your PayKool Credit Card.
  - f. If you have any difficulty in repaying the Instalment in each instalment period, please contact K Cash as soon as possible.
9. Cancellation and early repayment of instalments: Please refer to Clause A. 9 b-c above
10. The monthly instalment repayment amount ("Monthly Instalment") will be charged to your relevant PayKool Credit Card account and treated as a retail transaction. You are required to repay the amount in accordance with the PayKool Credit Card Cardholder Agreement. If you do not repay the minimum payment amount or statement balance in full on or before the payment date specified in the statement, a late fee and/or finance charge will be charged according to PayKool Credit Card Cardholder Agreement. The monthly instalment amount and the number of instalments cannot be changed without the consent of PayKool. Please refer to Clause A. 10 above for details of Interest and Fees

The above four types of instalment plans (A, B, C, D) are provided by PayKool Visa Platinum Card, and you will still be liable for repayment even if the merchant fails to provide the goods or services you have purchased. PayKool is not the supplier of the products or services you have purchased, and you shall not have any claim or action against PayKool in respect of any issues relating to such products or services.

PayKool shall not be liable for any costs, liabilities, losses, claims that may arise from you as a result of this program (including the rejection of your application).

PayKool reserves the right to change or completely withdraw the Program and/or amend the terms and conditions of the Program at any time without prior notice. In case of any dispute, PayKool reserves the right of final decision.

The Chinese version of these Terms shall prevail. If there is any conflict between the different language versions of these Terms in the future, the Chinese version shall prevail.

Effective Date: August 2024