

< PayKool Visa Platinum Card Spending Instalment Terms and Conditions >
("PayKool Visa Platinum Card") is issued by K Cash Limited.

- A. Single Transaction Instalment (Individual Transaction Instalment)**
- B. Combined Instalment Plan (Combining all transactions for instalments - only applicable before statement issued date).**
- C. Play Now Pay Later - Interest-free Instalment for designated merchant transactions (Coming soon)**
- D. Statement Instalment Plan (Whole Statement Instalment) (Coming soon)**

Credit Card Spending Instalment Service ("Spending Instalment") is a Spending Instalment Service provided by K Cash to you. K Cash's consideration of whether to approve your Spending Instalment Application includes, but is not limited to, your credit history, whether you have sufficient "available limit", and your current use of our other loan products. K Cash reserves the right to approve or reject any Spending Instalment Application at its sole discretion without giving any reason. You can apply for Spending Instalment on Eligible Transactions via the PayKool app. You accept and comply with the Terms and Conditions of Spending Instalment Services and pay all applicable fees and charges.

You need to hold a PayKool credit card issued by K Cash to apply for Spending Instalment. Terms and conditions can be found on the PayKool app or credit card website <https://Paykool.hk/>. If your designated credit card is cancelled or suspended for any reason, K Cash will not approve any of your spending instalment requests.

Once K Cash has set up a Spending Instalment, the available credit balance will be subject to any monthly fees and other charges payable in respect of the Spending Instalment. The "Available Limit" balance in the PayKool Credit Card is the amount deducted from the Eligible Transaction at the time of the Eligible Transaction. When you repay your spending instalment in accordance with the terms, your "Available Credit" balance will be restored gradually.

The Credit Card Spending Instalment Service is a loan provided by K Cash to cardholders. You understand that when you confirm to apply for Spending Instalment in the PayKool app, the dispute resolution (i.e. Credit Card Chargeback Protection) clause does not apply to the Spending Instalment Plan, and even if any subsequent dispute or complaint arises in relation to the goods and/or services, including but not limited to the failure of the relevant goods and/or services by the merchant, the Cardholder shall repay all amounts payable under the Instalment Plan in accordance with the Terms and Conditions for Spending Instalment by Credit Card and the Cardholder Agreement.

A. Single transaction Instalment (Individual Transaction Instalment)

1. You can apply for Spending Instalment when an Eligible transaction first showed on your PayKool App as "Completed" until 1 working day before statement date of that Eligible Transaction. (Unless otherwise stated in PayKool app and/or <https://Paykool.hk/>)
2. Certain types of transactions may fall in the ineligible transaction categories, including but not limited to the following transaction examples, which are subject to the final and absolute discretion of K Cash. Examples of transactions are as follows:
 - a. the transaction amount is less than \$100 or such amount as we may determine from time to time;
 - b. The transaction is a pre-authorized transaction (e.g. authorised by the hotel) at the time of the Spending Instalment setup and the transaction is shown in your PayKool statement (including any previous outstanding balances);
 - c. has been refunded, refunded, cancelled or rejected at that time (by you, the merchant or another party involved in the transaction);
 - d. transactions made by Spending Instalments (including existing Spending Instalments);
 - e. for transactions related to cryptocurrencies or gambling, betting or gaming activities;
 - f. any interest, fees or charges;
 - g. Balance transfer or cash advance.
3. If your Eligible Transaction approved for Spending Instalment is shown as "Completed" in the PayKool app at the time of approval, the Spending Instalment will be set up immediately.
4. If your Eligible Transaction still appears as "Processing" in the PayKool app, it might be, including but not limited to, the following:
 - i. the transaction has been refunded, refunded, cancelled or declined (by you, the merchant or any other party involved in the transaction) when the merchant has not settled/presented the transaction;
 - ii. The settlement amount of the transaction is different from the amount shown in the PayKool app at the time of approval;
 - iii. The merchant responsible for settlement or the other party has not settled the transaction within 7 days from the transaction date;
 - iv. The settlement time of the transaction is too close to the time when we produce your statement;

- v. Offline trading
- vi. Based on any other reason we deem appropriate from time to time,

In the above 4. i-vi, the spending instalment might not be set up.

5. Once your Spending Instalment application is approved, the following items will be displayed in the PayKool app:

- (a) the name of your spending instalment;
- (b) the amount of the Eligible Transaction;
- (c) the number of months of spending instalments;
- (d) Monthly principal repayment amount
- (e) a one-off handling fee for Spending Instalments, which is the amount determined by us from time to time in our absolute discretion;
- (f) Total repayment amount.

6. K Cash is not obliged to notify you of the types of transactions that are or are not eligible for Spending Instalment. We shall not be liable to you for any changes in the types of transactions that are or are not eligible for Spending Instalment.

7. The types of transactions eligible for Spending Instalment may change from time to time. As a result, transactions that you have been approved for Spending Instalment may not be eligible for Spending Instalment in the future. You may also be approved for Spending Instalment for Transaction Categories that were not eligible for Spending Instalment in the past.

8. Repayment requirements

- a. Once your Spending Instalment application is set up, the one-off handling fee and other charges (if applicable) will be applied to the latest PayKool credit card statement.
- b. Starting from the latest monthly statement after the Spending Instalment is set up, the monthly instalment amount for each Spending Instalment will be credited to the PayKool Credit Card monthly statement based on the number of months of Spending Instalment, and the monthly instalment amount will be based on the monthly statement amount.
- c. Please note that if K Cash have not received your full statement balance (which will include any monthly instalments, one-off handling fees/charges) from us on or before the payment due date, K Cash may be subject to these Credit Card Terms and Conditions:
 - i. charge you interest at the applicable interest rate on a daily basis;
 - ii. require you to pay all outstanding balances (including any interest, fees and charges) immediately
- d. You must pay at least the minimum payment amount shown on or before the payment due date shown in the relevant statement. The Key Facts Statement

(KFS) sets out our methodology for calculating the minimum repayment amount.

- e. If K Cash have not received the minimum payment amount not less than the minimum amount set out in your PayKool Credit Card statement on or before the payment due date, we may charge additional interest, fees and charges and suspend the use of your PayKool Credit Card.
 - f. If you have any difficulty in repaying the Spending Instalment in each month of the Spending Instalment, please contact K Cash as soon as possible.
9. Cancellation/early repayment of instalments
- a. When the Spending Instalment you have applied & approved (shown as "Complete" in the PayKool app) is under the following:
 - i. The transaction approved for Spending Instalment has been refunded or refunded;
 - ii. There is a dispute over a transaction related to the Spending Instalment.

Your obligations for the payment of instalments (including your monthly contributions, one-off handling fees and charges (if applicable)) will not change and you will authorise K Cash to continue to collect monthly instalments, one-off handling fees and charges (if applicable).

- b. K Cash reserves the right to approve or reject your application and adjust the final approved amount ("Instalment Amount") without prior notice. PayKool also reserves the right to cancel or terminate the Program at any time (including but not limited to any of the following i-iv) and require you to repay all outstanding balances of the Program immediately:
 - i. your breach of these Terms and Conditions and/or the PayKool Credit Card Cardholder Agreement;
 - ii. You fail to repay your debt at PayKool's request
 - iii. You cancel or be terminated or suspended by PayKool and/or the Program, or
 - iv. You are bankrupt or passed away.
- c. Once your instalment application is approved, it cannot be cancelled. If you wish to repay the remaining instalment amount early, you must contact PayKool's Customer Service Department at +852 23111 611 to apply for early repayment and be accepted and approved by PayKool. PayKool takes 7 business days to process. If your request for early repayment of instalments is confirmed, K Cash will immediately charge the following amounts (if it has not been charged to your PayKool credit card or you have not repaid):
 - i. Early repayment processing fee (if applicable); and

ii. the sum of all remaining monthly principal repayment amounts; Such amounts (c. i-ii) will be shown in your latest PayKool Credit Card statement and we will not refund any handling fees and administration fees (if applicable) paid by you for the instalment if you repay the entire instalment in advance. Any request for early repayment of the entire Spending Instalment is irrevocable.

10. Installment fees

- a. K Cash reserves the right to charge you a fee for each approved instalment you applied. We will inform you of the handling fees, administration fees and charges, as well as the repayment cycle and calculation method from time to time. The interest rate and the amount of any fees and charges may vary depending on your instalment. Please refer to the rates, fees/charges listed in our Product Key Facts Statement or contact K Cash's Customer Service Department at +852 23111 611 for more information. One-off handling fee and charges (if applicable) will be charged on the first monthly statement upon approval of the application for the Plan.
- b. If any amount of the instalment is not paid when due, K Cash will charge you late repayment interest and late charges (if applicable). Late repayment interest and late fees are listed by K Cash from time to time in the Product Key Facts Statement or in the PayKool app.
- c. Overdue interest will be calculated on a daily basis from the maturity date of the relevant payment on a simple interest basis until K Cash receives an irrevocable and unconditional repayment of the outstanding amount in full.
- d. Fees and charges are non-refundable.

B. Combined Instalment Plan (Combining all transactions for instalments - only applicable before statement issued date).

1. The Combined Instalment Plan (combined with all transaction instalments - only applicable before the statement) is only applicable to 3 working days prior to the latest PayKool Credit Card Statement ("Statement") issued. When applying for Consolidation Instalment, the App can only combine new transactions that have never been on instalment) and newly charged Eligible Retail Transactions ("Eligible Retail Transactions") (as defined in Clause 2 below). Transactions that have already been in instalment is not eligible for instalment application again. Once a new monthly statement is issued, this combined instalment plan can be processed. The total transaction amount of the Combined Instalment Plan cannot be less than \$100 or the minimum amount (if applicable) as determined by us from time to time to apply for the Plan, and the maximum amount is the total amount of Eligible

Retail Transactions or your credit limit (whichever is lower).

2. Eligible retail transactions include all local and/or overseas retail purchases, online purchases, mail orders, and telephone orders. Certain types of transactions may become ineligible transaction types for Spending Instalment Transactions. Please refer to Clause A. 2 a-g and A. above 6-7 for definition and details of Eligible Transactions.
3. You can apply for instalment payment via the PayKool app. Upon successful approval for the Program, you will be charged a personalised one-off handling fee and other charges (if applicable), which can be found on the PayKool mobile app.
4. You can apply for this program via the PayKool mobile app. The Scheme will be effective immediately upon approval.
5. A one-off handling fee and other charges (if applicable) will be levied on the latest statement date after the application of the Scheme is approved.
6. This program is only applicable to you who have an activated PayKool credit card and the card is in good standing. All successful applications cannot be cancelled, amended or withdrawn.
7. You can only do one combined instalment per monthly statement cycle. Once the combined instalment is approved, no other transaction instalment (individual transaction instalment) will be allowed in the same month .
8. Repayment Requirements:
 - a. Once your combined instalment application is set up, the one-off handling fee and charges (if applicable) will be applied to the latest statement of PayKool Credit Card.
 - b. Starting from the latest monthly statement after the instalment is set up, the monthly instalment amount for each instalment will be charged to the PayKool credit card statement every month according to the number of months of spending instalment, and the monthly instalment amount will be based on the monthly statement amount.
 - c. Please note that if you have not settled your statement balance in full (which will include any monthly instalments, handling fees/charges of the Spending Instalment) on or before the payment due date, K Cash will follow these Credit Card Terms:
 - i. charge you interest at the applicable interest rate on a daily basis;
 - ii. require you to pay all outstanding balances (including any interest, fees and charges) immediately
 - d. You must pay at least the minimum payment amount shown on or before the payment due date shown in the relevant statement. The Key Facts Statement (KFS) sets out our methodology for calculating the minimum

repayment amount.

- e. If K Cash fails to receive the minimum payment amount not less than the minimum amount set out in your PayKool Credit Card statement on or before the payment due date, we may charge additional interest, fees and charges and suspend your PayKool Credit Card.
 - f. If you have any difficulty in repaying or paying the Spending Instalment in each month of the instalment period, please contact K Cash as soon as possible.
9. Cancellation and early repayment of instalments: Please refer to Clause A. 9 b-c above
 10. The monthly instalment payment payable ("Monthly Instalment") will be charged to your relevant PayKool Credit Card account and treated as a retail transaction. The monthly instalment will be shown on the PayKool Credit Card statement and you will be required to pay the amount in accordance with the PayKool Credit Card Cardholder Agreement. If you do not pay the minimum payment amount or statement balance in full on or before the payment date specified in the statement, a late fee and/or finance charge will be charged by PayKool Credit Card Cardholder Agreement. The monthly instalment amount and the number of instalments cannot be changed without the consent of PayKool. Details of Interest and Fees: Please refer to Clause A. 10 above

C. Play Now Pay Later - Interest-free Instalment for Designated Merchant Transactions (Coming Soon)

1. We will provide you with automatic interest-free instalments for eligible transactions at designated merchant sales outlets designated by us from time to time in the form of interest-free monthly instalments.
2. The designated participating merchants will be displayed in the PayKool app and/or our website and updated from time to time. We may, at our absolute discretion, limit the number and/or total amount of interest-free instalments you can make at the Designated Merchants from time to time.
3. Only certain transactions completed at our designated merchants are eligible for automatic interest-free instalments and such transactions are subject to our absolute discretion and those of the merchants. The following transaction categories may not be considered as eligible transactions and therefore are not eligible for interest-free instalment at Specially Designated Merchants:
 - (a) the transaction amount is less than \$100 or such amount as we may determine from time to time;

- (b) The transaction is a pre-authorized transaction (e.g., a transaction pre-authorized by the hotel).
 - (c) We are under no obligation to inform you which transaction types are or are not eligible for interest-free instalment at Specially Designated Merchants. We will not be liable to you for any changes to the types of transactions that are or are not eligible for interest-free instalments.
- 4. The list of Designated Merchants and the types of transactions that are not eligible for interest-free instalment at Designated Merchants may change from time to time. As such, transactions that you have been approved for interest-free instalment at Designated Merchants may not be eligible for interest-free instalment at Designated Merchants in the future. You may also be approved for Interest-free Instalment with Designated Merchants for transaction types that were not eligible for Interest-free Instalment with Specially Designated Merchants in the past.
- 5. Repayment Requirements and Details: Please refer to Clause A. 8 above. b - f
- 6. Cancellation / Early Repayment of Instalments:
 - 1. Your automatic interest-free instalment will appear as "Completed" transaction in the PayKool app. Under the following condition where:
 - i. The transaction approved for Spending Instalment has been refunded or refunded;
 - ii. There is a dispute over a transaction related to the Spending Instalment.

Your obligations for the payment of Instalments (your monthly instalments) will not change and you will authorise K Cash to continue to charge monthly instalments, one-off handling fees and charges (if applicable).

 - 2. K Cash reserves the right to approve or reject your application and adjust the final approved amount ("Instalment Amount") without prior notice. PayKool also reserves the right to cancel or terminate the Program at any time (including but not limited to any of the following) and require you to repay all outstanding balances of the Program immediately:
 - i. you breached Terms and Conditions and/or the PayKool Credit Card Cardholder Agreement;
 - ii. You failed to repay your debt at PayKool's request
 - iii. You canceled the card or you are terminated or suspended by PayKool and/or the Program, or
 - iv. You are bankrupt or you passed away.
 - 3. If you wish to cancel the automatic interest-free instalment or pay the

remaining instalment amount, you should contact PayKool's Customer Service Department at +852 23111 611 to apply. PayKool takes 7 business days to process. Once your early instalment request is confirmed, K Cash will credit the sum of all remaining outstanding monthly principal repayment amounts to the latest PayKool credit card statement. Any request for early repayment of the entire Instalment is irrevocable.

7. Play Now Pay Later is an automatic interest-free instalment for merchant transactions, and you will not be charged interest as long as you repay your monthly payments on time. If you fail to make a payment, you will be charged of interest and fees, please refer to Clause A. 10 above. b – d.

D. Statement Instalment Plan (Full Statement Instalment) - Coming soon

1. The Statement Instalment Plan is only applicable to new Transactions charged on the latest issued PayKool Credit Card Statement (the "Statement") and the first Eligible Retail Transactions credited to the Account ("Eligible Retail Transactions") (as defined in Clause 3 below) and applied this instalment in the PayKool App. Transactions that have already been in installment are not applicable for statement instalment.
2. The total transaction amount of the Statement Instalment Plan cannot be less than \$100 or the minimum amount we may determine from time to time to apply for the Plan, and the maximum amount is the total amount of eligible retail transactions or your credit limit (whichever is lower). You can apply for this statement instalment Plan via the PayKool App at least 3 working days before the payment due date as stated on the monthly statement, and the eligible retail transaction must be approved and confirmed by K Cash. Each credit cardholder can only apply for this plan once per each monthly statement, with the same PayKool credit card account.
3. Eligible retail transactions include all local and/or overseas retail purchases, online purchases, mail orders, and telephone orders. Certain types of transactions may become ineligible transaction types for Spending Instalment Transactions, Please refer to A. 2 a-g and A. 6-7 above for definition and details of Eligible Transactions.
4. You can choose to apply for instalment payment via the PayKool mobile app. If you would like to apply for this statement instalment plan, please apply for it as early as possible in the PayKool app. Upon successful approval for the programme, you will be charged a personalised one-off handling fee and other fee (if applicable),

which can be found in the PayKool app.

5. You can apply for this program via the PayKool mobile app. The Scheme will be effective immediately upon approval.
6. One-off handling fee and fee (if applicable) will be charged on the latest statement after the application of this statement instalment plan is approved.
7. This program is only applicable to you who have an activated PayKool credit card and the card is in good standing. All successful applications cannot be cancelled, amended or withdrawn.
8. Repayment Requirements:
 - a. Once your statement instalment application is set up, the one-off handling fee and charges (if applicable) will be applied to the latest PayKool credit card statement.
 - b. Starting from the latest monthly statement after the instalment is set up, the monthly instalment amount for each instalment will be charged to the PayKool credit card statement every month according to the number of months of spending instalment. The final monthly instalment amount will be based on the monthly statement amount shown.
 - c. If K Cash have not received your full statement balance (which will include any monthly instalments and charges for Spending Instalments) on or before the payment due date, K Cash are subject to these Credit Card Terms:
 - i. charge you interest at the applicable interest rate on a daily basis;
 - ii. require you to pay all outstanding balances (including any interest, fees and charges) immediately
 - d. You must pay at least the minimum payment amount shown on or before the payment due date shown in the relevant statement. The Key Facts Statement (KFS) sets out our methodology for calculating the minimum repayment amount.
 - e. If K cash have not received the minimum payment amount as set out in your PayKool Credit Card statement on or before the payment due date, K Cash may charge additional interest, fees and charges and suspend your PayKool Credit Card.
 - f. If you have any difficulty in repaying the Instalment in each instalment period, please contact K Cash as soon as possible.
9. Cancellation and early repayment of instalments: Please refer to Clause A. 9 b-c above
10. The monthly instalment repayment amount ("Monthly Instalment") will be charged to your relevant PayKool Credit Card account and treated as a retail transaction. You are required to repay the amount in accordance with the PayKool Credit Card

Cardholder Agreement. If you do not repay the minimum payment amount or statement balance in full on or before the payment date specified in the statement, a late fee and/or finance charge will be charged according to PayKool Credit Card Cardholder Agreement. The monthly instalment amount and the number of instalments cannot be changed without the consent of PayKool. Please refer to Clause A. 10 above for details of Interest and Fees

The above four types of instalment plans (A, B, C, D) are provided by PayKool Visa Platinum Card, and you will still be liable for repayment even if the merchant fails to provide the goods or services you have purchased. PayKool is not the supplier of the products or services you have purchased, and you shall not have any claim or action against PayKool in respect of any issues relating to such products or services.

PayKool shall not be liable for any costs, liabilities, losses, claims that may arise from you as a result of this program (including the rejection of your application).

PayKool reserves the right to change or completely withdraw the Program and/or amend the terms and conditions of the Program at any time without prior notice. In case of any dispute, PayKool reserves the right of final decision.

The Chinese version of these Terms shall prevail. If there is any conflict between the different language versions of these Terms in the future, the Chinese version shall prevail.

Effective Date: February 2024