

Terms and Conditions for Autopay / eDDA

("PayKool Visa Platinum Card") is issued by K Cash Limited

1. You hereby authorise your Designated Bank ("Designated Bank") to effect transfer from your designated bank account to the Beneficiary (as defined below) and/or K Cash Limited ("K Cash"). Instructions received from time to time to transfer money from your designated bank account to the bank account of K Cash Limited (which you confirmed to hold a valid PayKool Visa Platinum Card credit card) or a beneficiary entity designated by it from time to time (the "Beneficiary") to settle all or part of the outstanding balance of your credit card account with K Cash Limited ("Direct Debit Authorisation").
2. You agree that neither the Designated Bank, K Cash Limited nor the Beneficiary is required to confirm whether you are aware of the transfer.
3. You understand that the Designated Bank may charge a handling fee for processing requests for the establishment or amendment of Credit Card Direct Debit Authorisation. If necessary, you agree to make enquiries with the designated banks.
4. You understand that you are solely responsible for any overdraft (or increase in the current overdraft limit) of your designated bank account as a result of such transfers and/or withdrawals.
5. You understand that you are required to maintain sufficient funds in your designated bank account at least one (1) working day prior to the transfer date (as specified in the instructions received by the Designated Bank from the Beneficiary and/or K Cash Limited and/or its bank and/or its correspondent from time to time) to cover the authorized transfer arrangement.
6. You agree that if the funds in your designated bank account are insufficient to cover any transfer arrangement under this authorization, the Designated Bank shall have the absolute discretion not to proceed with such transfer arrangement, in which case the Designated Bank and/or K Cash Limited may charge their usual service fees and may cancel this Direct Debit Authorisation at any time by written notice.
7. This direct debit authorisation will remain in effect until further notice.
8. i. You agree that any notice of change/cancellation of the Direct Debit Authorisation shall be given:
 - (1) if made to the designated bank, before the notice period specified by the designated bank from time to time;
 - (2) if made to K Cash Limited, at least six (6) weeks before the effective date of such change/cancellation.

- ii. You also agree that any notice of suspension of Direct Debit Authorisation shall be given:
- (1) if made to the designated bank, before the notice period specified by the designated bank from time to time;
 - (2) if made to K Cash Limited, at least six (6) weeks before the effective date of such suspension.
9. If no transaction is carried out for 30 consecutive months, the designated bank may cancel the DDA arrangement without further notice.
10. You acknowledge that the Designated Bank may, upon receipt of such direct authorised payment instruction from K Cash Limited and/or the beneficiary, contact you through such channels as it deems appropriate to verify such authorisation.
11. You confirm that all personal data provided to K Cash Limited (including but not limited to personal data relating to the use of credit cards and direct debit authorisation) are true and correct.
12. You acknowledge and understand that the minimum payment amount for your PayKool Credit Card will be determined as follows (as may be amended by K Cash Limited from time to time) (whichever is higher):-
- (1) HK\$50;
 - (2) The sum of the following: -
 - (i) 1% of the total balance of the current monthly statement;
 - (ii) All finance costs;
 - (iii) the amount of the installment; and
 - (iv) Other fees, charges, overdue amounts and over-credit fees.
- If the full payment amount is less than HK\$50, the minimum payment is the full amount.
13. If you select autopay as your payment method, K Cash will be automatically debited on the 8th day after the cut-off date of the monthly statement.
14. You can go to the repayment tab in PayKool app and activate the autopay authorisation: fill in the account number, account holder name and payment amount type (full or minimum payment amount) and confirm the submission. Once confirmed, PayKool will automatically deduct the amount from your designated bank account on the 8th day after the statement cut-off date.
15. If you choose to switch to another payment method, please cancel the autopay in PayKool app within 3 working days from the cut-off date of the monthly statement. As it will take time to process the setup/amendment of this Direct Debit Authorisation, please continue to use the original payment method until further notice and confirmation from K Cash.

16. The terms and conditions are subject to the Chinese version. If there is any conflict between different language versions in the future, the Chinese version shall prevail.

Effective Date: February 2024